



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1411_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Mark		Taylor	12/31/2027	mtaylor@fpboro.net

Chief Administrative Officer

William		Huyler		whuyler@fpboro.net
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Chief Financial Officer

Patrice		Visco		pvisco@fpboro.net
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Municipal Clerk

Danielle		Lewis		dlewis@fpboro.net
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Registered Municipal Accountant

Ray		Sarinelli		rsarinelli@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Scott		Carpenter	12/31/2024	scarpenter@fpboro.net
Nicholas		Cicarelli	12/31/2025	ncicarelli@fpboro.net
Glen		Johnstone	12/31/2026	gjohnstone@fpboro.net
Charlie		Malone	12/31/2026	cmalone@fpboro.net
Joshua		Marchal	12/31/2024	jmarchal@fpboro.net
Kristen		Santoro	12/30/2025	ksantoro@fpboro.net

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Government Type:	<input type="text" value="Borough"/>
Election Type:	<input type="text" value="Non-Partisan (November)"/>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.418	\$15,716,220.82	26.21%	\$2,811.47	Municipal Purpose Tax	ESTIMATED	\$16,206,468.00
Municipal Library	0.034	\$1,285,129.63	2.14%	\$228.68	Municipal Library	ACTUAL	\$1,477,900.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.582	\$21,830,005.00	36.41%	\$3,911.17	Local School District	ESTIMATED	\$22,266,605.00
Regional School District	0.294	\$11,030,767.00	18.40%	\$1,977.44	Regional School District	ESTIMATED	\$11,251,382.00
County Purposes	0.263	\$9,845,910.40	16.42%	\$1,768.94	County Purposes	ESTIMATED	\$10,042,829.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.007	\$247,956.23	0.41%	\$47.08	County Open Space	ESTIMATED	\$252,915.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	1.598	\$59,955,989.08	100.00%	\$10,744.79	Total ESTIMATED amount to be raised by taxes		\$61,498,099.00
Total Taxable Valuation as of October 1, 2023 <u>\$3,866,199,379.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 7,985,697.00		
Current Year Average Residential Assessment <u>\$672,600.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 24,019,642.00		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$43,813,731.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$59,847,676.00		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$1,650,423.00		
0.418	0.419	0.24%			Total Amount to be Raised by Taxes \$61,498,099.00		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.31%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$15,716,220.82	\$16,206,468.00	3.12%	\$490,247.18				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 60,123,221.79		
\$2,811.47	\$2,818.19	0.24%	\$6.73		Total Tax Levy, CY 2023 60,911,088.21		
					% of Taxes Collected, CY 2023 <u>98.71%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$720,497.44</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	POOL Utility	SEWER Utility	Utility	Utility
08	Surplus	27.98%	\$1,237,750.00	\$4,423,600.00	\$5,661,350.00	\$3,866,850.00			\$185,000.00	\$0.00	\$1,609,500.00		
08	Local Revenue	-16.11%	(\$1,445,195.88)	\$8,972,195.88	\$7,527,000.00	\$1,656,000.00			\$1,819,000.00	\$162,000.00	\$3,890,000.00		
09	State Aid (without offsetting appropriation)	5.40%	\$58,785.00	\$1,088,898.00	\$1,147,683.00	\$1,147,683.00							
08	Uniform Construction Code Fees	-59.94%	(\$598,460.83)	\$998,460.83	\$400,000.00	\$400,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-98.85%	(\$1,700,298.29)	\$1,720,162.29	\$19,864.00	\$19,864.00							
08	Other Special Items	115.97%	\$890,294.63	\$767,705.37	\$1,658,000.00	\$658,000.00			\$1,000,000.00				
15	Receipts from Delinquent Taxes	-27.85%	(\$91,616.38)	\$328,916.38	\$237,300.00	\$237,300.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-6.56%	(\$1,138,507.04)	\$17,344,975.04	\$16,206,468.00	\$16,206,468.00							
07	Minimum Library Tax	15.00%	\$192,770.37	\$1,285,129.63	\$1,477,900.00	\$1,477,900.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$143,000.00		\$143,000.00					\$143,000.00			
	Total	-6.64%	(\$2,451,478.42)	\$36,930,043.42	\$34,478,565.00	\$25,670,065.00	\$0.00	\$0.00	\$3,004,000.00	\$305,000.00	\$5,499,500.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	POOL Utility	SEWER Utility	Utility	Utility
20	General Government	25.00	30.00	8.33%	\$552,761.00	\$6,631,880.00	\$7,184,641.00	\$1,405,435.00			\$1,559,393.00	\$265,000.00	\$3,954,813.00		
21	Land-Use Administration	1.00		2.79%	\$3,615.00	\$129,725.00	\$133,340.00	\$133,340.00							
22	Uniform Construction Code	3.00	10.00	-12.34%	(\$89,255.00)	\$723,375.00	\$634,120.00	\$634,120.00							
23	Insurance			-0.73%	(\$22,612.00)	\$3,106,911.00	\$3,084,299.00	\$3,084,299.00							
25	Public Safety	41.00	6.00	1.09%	\$63,353.25	\$5,797,788.75	\$5,861,142.00	\$5,861,142.00							
26	Public Works	25.00	1.00	10.42%	\$289,561.00	\$2,779,742.00	\$3,069,303.00	\$3,069,303.00							
27	Health and Human Services	1.00		6.07%	\$17,923.00	\$295,045.00	\$312,968.00	\$312,968.00							
28	Parks and Recreation	2.00	2.00	14.65%	\$33,035.00	\$225,545.00	\$258,580.00	\$258,580.00							
29	Education (including Library)	7.00	12.00	14.94%	\$192,771.00	\$1,290,629.00	\$1,483,400.00	\$1,483,400.00							
30	Unclassified			-81.77%	(\$1,640,888.29)	\$2,006,647.29	\$365,759.00	\$325,759.00				\$40,000.00			
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$737,500.00	\$737,500.00	\$737,500.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00							
36	Statutory Expenditures			4.47%	\$122,621.00	\$2,743,710.00	\$2,866,331.00	\$2,357,011.00			\$143,800.00		\$365,520.00		
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	1.00	3.00	0.66%	\$1,045.00	\$157,330.00	\$158,375.00	\$158,375.00							
44	Capital			99.40%	\$2,488,000.00	\$2,503,000.00	\$4,991,000.00	\$2,991,000.00			\$1,000,000.00		\$1,000,000.00		
45	Debt			-3.05%	(\$47,475.00)	\$1,556,859.00	\$1,509,384.00	\$1,054,410.00			\$275,807.00		\$179,167.00		
46	Deferred Charges			189.66%	\$110,000.00	\$58,000.00	\$168,000.00	\$143,000.00			\$25,000.00				
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			2.00%	\$32,361.30	\$1,618,061.70	\$1,650,423.00	\$1,650,423.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	106.00	64.00	6.51%	\$2,106,816.26	\$32,371,748.74	\$34,478,565.00	\$25,670,065.00	\$0.00	\$0.00	\$3,004,000.00	\$305,000.00	\$5,499,500.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	87	\$33,482,200.00	0.87%	15A Public Schools	3	\$34,654,600.00	8.55%
2 Residential	3,610	\$2,428,235,179.00	62.81%	15B Other Schools	2	\$150,380,200.00	37.11%
3A/3B Farm	2	\$759,100.00	0.02%	15C Public Property	62	\$154,798,200.00	38.20%
4A Commercial	213	\$1,038,468,900.00	26.86%	15D Church and Charities	13	\$24,987,600.00	6.17%
4B Industrial	12	\$85,544,300.00	2.21%	15E Cemeteries & Graveyards	1	\$495,900.00	0.12%
4C Apartments	5	\$279,709,700.00	7.23%	15F Other Exempt	19	\$39,894,400.00	9.85%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	3,929	\$3,866,199,379.00	100.00%	Total	100	\$405,210,900.00	100.00%
Average Ratio (%), Assessed to True Value				82.98%			
Equalized Valuation, Taxable Properties				\$4,659,194,238.37			
Total # of property tax appeals filed in 2023				County Tax Board		1.00	
				State Tax Court		10.00	
Number of 2023 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				6.00			
Amount paid out by municipality for tax appeals in 2023				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 10.48%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption	3	\$358,715.80	\$63,526,400.00	\$1,024,045.56
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	2	\$259,409.20	\$13,332,600.00	\$169,785.51
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	5	618,125.00	76,859,000.00	1,193,831.07

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	0.00					
Supervisory Staff (Department Heads & Managers)	20.00	1.00	3,299,096.00	\$2,356,289.00	\$0.00	\$362,827.00	\$403,287.00	\$176,693.00
Police Officers (Including Superior Officers)	33.00	0.00	6,357,041.00	\$4,025,717.00	\$248,290.00	\$1,470,997.00	\$553,664.00	\$58,373.00
Fire Fighters (Including Superior Officers)	0.00	3.00	5,382.50	\$5,000.00	\$0.00	\$0.00	\$0.00	\$382.50
All Other Union Employees not listed above	27.00	0.00	3,242,703.00	\$1,894,982.00	\$469,105.00	\$324,231.00	\$409,419.00	\$144,966.00
All Other Non-Union Employees not listed above	28.00	53.00	3,631,970.35	\$2,619,070.00	\$0.00	\$312,631.35	\$499,910.00	\$200,359.00
Totals	108.00	63.00	16,536,192.85	\$10,901,058.00	\$717,395.00	\$2,470,686.35	\$1,866,280.00	\$580,773.50

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	36.00	\$13,130.00	\$472,680.00	33.00	\$13,000.00	\$429,000.00
Parent & Child	5.00	\$25,500.00	\$127,500.00	5.00	\$25,250.00	\$126,250.00
Employee & Spouse (or Partner)	12.00	\$25,350.00	\$304,200.00	13.00	\$25,100.00	\$326,300.00
Family	40.00	\$33,500.00	\$1,340,000.00	40.00	\$33,200.00	\$1,328,000.00
Employee Cost Sharing Contribution (enter as negative -)			(\$733,030.00)			(\$687,635.00)
Subtotal	93.00		\$1,511,350.00	91.00		\$1,521,915.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	21	\$7,225.00	\$151,725.00	21	\$7,050.00	\$148,050.00
Parent & Child	3	\$22,000.00	\$66,000.00	3	\$21,475.00	\$64,425.00
Employee & Spouse (or Partner)	21	\$19,500.00	\$409,500.00	22	\$19,050.00	\$419,100.00
Family	16	\$37,445.00	\$599,120.00	15	\$36,250.00	\$543,750.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	61.00		\$1,226,345.00	61.00		\$1,175,325.00
GRAND TOTAL	154.00		\$2,737,695.00	152.00		\$2,697,240.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Business Administrator	50.00	\$15,000.00										X	
Human Resources Officer	1.04	\$277.00										X	
Deputy Clerk/Registrar/Board of Health Secretary	50.00	\$12,428.00										X	
Planning & Zoning Admonistrative Officer	50.00	\$13,042.00										X	
Borough Clerk	0.15	\$67.00										X	
Administrative Assistant to the Clerk	49.54	\$9,251.00										X	
Court Administrator	3.23	\$865.00										X	
Borough Engineer	50.00	\$15,000.00										X	
Assistant Engineer/Zoning Official	21.65	\$6,707.00										X	
Construction Code Official	50.00	\$15,000.00										X	
TACO	6.62	\$1,352.00										X	
Administrative Assistant-Building Department	17.35	\$2,901.00										X	
Director of Public Works	50.00	\$15,000.00										X	
Deputy Director of Public Works	33.25	\$15,984.00										X	
Admin Asst to DPW Director and Zoning Official	24.08	\$5,408.00										X	
CFO/Tax Collector/QPA	50.00	\$15,000.00										X	
Sewer Utility Plant Manager	50.00	\$15,000.00										X	
Sewer Utility Assistant Plant Manager	50.00	\$15,000.00										X	
Sewer Utility Lab Manager	6.31	\$2,273.00										X	
Administrative Assistant -Sewer Utility	22.62	\$5,349.00										X	
Water Utility Superintendent	46.81	\$15,000.00										X	
Water Utility Account Clerk	1.69	\$302.00										X	
Fire Official and Inspector	48.92	\$15,000.00										X	
Administrative Assistant-Fire Department	4.41	\$782.00										X	
Recreation/Pool Director	50.00	\$15,000.00										X	
Recreation Program Director	45.46	\$8,605.00										X	
Library Director	3.46	\$1,162.00										X	
Library Staff (6)	133.98	\$28,446.00										X	
TOTALS (THIS PAGE ONLY)	970.57	\$265,201.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
DPW Supervisor-Buildings & Grounds	50.00	\$19,184.00									X		
DPW Supervisor-Roads	50.00	\$19,572.00									X		
DPW Supervisor-Fields	50.84	\$15,000.00									X		
DPW Supervisor-Vehicle Maintenance	50.00	\$19,184.00									X		
DPW Laborers(15)	480.80	\$142,925.00									X		
Sewer Utility Operators(5)	181.80	\$58,396.00									X		
Water Utility Operators(3)	44.66	\$14,430.00									X		
Chief of Police	50.00	\$36,196.00			19.69	\$16,451.00							X
Police Captain	50.00	\$34,840.00			11.63	\$8,100.00					X		
Police Lieutenants(4)	200.00	\$127,384.00			104.38	\$66,463.00					X		
Police Sergeants(6)	300.00	\$132,732.00			148.97	\$87,130.00					X		
Police Patrolman(20)	757.05	\$260,155.00			425.49	\$169,861.00					X		
Police Dispatchers(3)	58.50	\$13,117.00			7.69	\$1,803.00						X	
Administrative Assistant Chief of Police	50.00	\$14,968.00			47.51	\$14,221.00						X	
Administrative Assistant Police Records	50.00	\$13,736.00			15.87	\$4,360.00						X	
TOTALS (THIS PAGE ONLY)	2,423.65	\$921,819.00	-	\$0.00	781.23	\$368,389.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$23,265,000.00	\$23,265,000.00	\$0.00			
Regional School Debt	\$2,544,469.85	\$2,544,469.85	\$0.00			
<u>Utility Fund Debt</u>						
WATER	\$4,775,000.00	\$4,775,000.00	\$0.00			
POOL	\$0.00	\$0.00	\$0.00			
SEWER	\$0.00	\$0.00	\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$0.00	\$0.00	\$0.00			
Notes Outstanding	\$0.00	\$0.00	\$0.00			
Bonds Outstanding	\$5,477,000.00	\$0.00	\$5,477,000.00			
Loans and Other Debt	\$0.00	\$0.00	\$0.00			
Total (Current Year)	\$36,061,469.85	\$30,584,469.85	\$5,477,000.00			
Population (2020 census)	12,585					
Per Capita Gross Debt	\$2,865.43					
Per Capita Net Debt	\$435.20					
3 Year Average Property Valuation		\$3,723,239,092.00				
Net Debt as % of 3 Year Average Property Valuation		0.15%				
Utility Fund - Principal			\$290,197.00	\$295,600.00	\$125,000.00	\$4,290,000.00
Utility Fund - Interest			\$164,775.00	\$156,650.00	\$148,306.00	\$1,783,469.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$920,000.00	\$920,000.00	\$920,000.00	\$1,797,000.00
Bonds - Interest			\$134,410.00	\$88,410.00	\$70,010.00	\$75,620.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,509,382.00	\$1,460,660.00	\$1,263,316.00	\$7,946,089.00
Total Principal			\$1,210,197.00	\$1,215,600.00	\$1,045,000.00	\$6,087,000.00
Total Interest			\$299,185.00	\$245,060.00	\$218,316.00	\$1,859,089.00
% of Total Current Year Budget			4.38%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aaa					
Year of Last Rating	Aaa					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$0.00
	Amount Paid Total							\$0.00
	Total							\$0.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
