



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1411_fba_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
MARK		TAYLOR	12/31/2023	MTAYLOR@FPBORO.NET

Chief Administrative Officer

WILLIAM		HUYLER		WHUYLER@FPBORO.NET
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Chief Financial Officer

PATRICE		VISCO		PVISCO@FPBORO.NET
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Municipal Clerk

SHEILA		WILLIAMS		SWILLIAMS@FPBORO.NET
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Registered Municipal Accountant

RAY		SARINELLI		RSARINELLI@NISIVOCIA.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Scott		Carpenter	12/31/2024	scarpenter@fpboro.net
William		Zuckerman	12/31/2022	wzuckerman@fpboro.net
Kristen		Santoro	12/31/2022	ksantoro@fpboro.net
Charlie		Germershausen	12/31/2023	cgermershausen@fpboro.net
Charlie		Malone	12/31/2023	cmalone@fpboro.net
Joshua		Marchal	12/31/2024	jmarchal@fpboro.net



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.407	\$14,619,539.60	25.46%	\$2,699.85	Municipal Purpose Tax	ESTIMATED	\$15,003,073.37
Municipal Library	0.033	\$1,199,599.00	2.09%	\$221.54	Municipal Library	ACTUAL	\$1,242,626.63
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.588	\$21,083,103.00	36.72%	\$3,898.44	Local School District	ESTIMATED	\$21,504,765.00
Regional School District	0.303	\$10,871,958.00	18.94%	\$2,007.77	Regional School District	ESTIMATED	\$11,089,397.00
County Purposes	0.262	\$9,404,096.96	16.38%	\$1,736.82	County Purposes	ESTIMATED	\$9,592,179.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.006	\$232,149.85	0.40%	\$42.87	County Open Space	ESTIMATED	\$236,793.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	1.600	\$57,410,446.41	100.00%	\$10,607.29	Total ESTIMATED amount to be raised by taxes		\$58,668,834.00
Total Taxable Valuation as of October 1, 2021 <u>\$3,642,031,253.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 6,662,223.88		
Current Year Average Residential Assessment <u>\$663,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 21,321,588.88		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$42,423,134.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$57,082,499.00		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$1,586,335.00		
0.407	0.412	1.16%			Total Amount to be Raised by Taxes \$58,668,834.00		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.29%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$14,619,539.60	\$15,003,073.37	2.62%	\$383,533.77		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2021 58,157,880.77		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 58,561,235.94		
\$2,699.85	\$2,731.18	1.16%	\$31.32		% of Taxes Collected, CY 2021 <u>99.31%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$391,717.88</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Pool Utility	Sewer Utility	Utility	Utility
08	Surplus	22.37%	\$834,780.00	\$3,731,720.00	\$4,566,500.00	\$2,475,000.00			\$370,000.00	\$112,000.00	\$1,609,500.00		
08	Local Revenue	-10.76%	(\$742,875.66)	\$6,901,239.66	\$6,158,364.00	\$931,000.00			\$1,611,200.00	\$143,664.00	\$3,472,500.00		
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,028,158.00	\$1,028,158.00	\$1,028,158.00							
08	Uniform Construction Code Fees	-45.12%	(\$904,478.58)	\$2,004,478.58	\$1,100,000.00	\$1,100,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	100.51%	\$75,191.43	\$74,808.57	\$150,000.00	\$150,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-26.40%	(\$37,219.81)	\$140,985.69	\$103,765.88	\$103,765.88							
08	Other Special Items	-0.89%	(\$5,725.22)	\$642,725.22	\$637,000.00	\$637,000.00							
15	Receipts from Delinquent Taxes	-31.74%	(\$110,323.36)	\$347,623.36	\$237,300.00	\$237,300.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-16.34%	(\$2,930,411.95)	\$17,933,484.95	\$15,003,073.00	\$15,003,073.00							
07	Minimum Library Tax	3.59%	\$43,028.00	\$1,199,599.00	\$1,242,627.00	\$1,242,627.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-11.11%	(\$3,778,035.15)	\$34,004,823.03	\$30,226,787.88	\$22,907,923.88	\$0.00	\$0.00	\$1,981,200.00	\$255,664.00	\$5,082,000.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Pool Utility	Sewer Utility	Utility	Utility
20	General Government	25.00	30.00	10.12%	\$808,581.19	\$7,986,880.69	\$8,795,461.88	\$1,476,597.88			\$1,981,200.00	\$255,664.00	\$5,082,000.00		
21	Land-Use Administration	1.00		57.51%	\$48,200.00	\$83,810.00	\$132,010.00	\$132,010.00							
22	Uniform Construction Code	3.00	10.00	-23.16%	(\$244,300.00)	\$1,054,715.00	\$810,415.00	\$810,415.00							
23	Insurance			0.21%	\$6,264.00	\$3,001,599.00	\$3,007,863.00	\$3,007,863.00							
25	Public Safety	40.00	6.00	8.49%	\$433,773.00	\$5,106,578.00	\$5,540,351.00	\$5,540,351.00							
26	Public Works	23.00	2.00	-0.10%	(\$2,618.00)	\$2,663,345.00	\$2,660,727.00	\$2,660,727.00							
27	Health and Human Services	1.00		-3.70%	(\$10,550.00)	\$285,380.00	\$274,830.00	\$274,830.00							
28	Parks and Recreation	2.00	2.00	24.79%	\$48,145.00	\$194,200.00	\$242,345.00	\$242,345.00							
29	Education (including Library)	7.00	12.00	3.59%	\$43,027.00	\$1,199,600.00	\$1,242,627.00	\$1,242,627.00							
30	Unclassified			#DIV/0!	\$0.00		\$0.00								
31	Utilities and Bulk Purchases			-2.95%	(\$16,955.32)	\$574,455.32	\$557,500.00	\$557,500.00							
32	Landfill / Solid Waste Disposal			46.29%	\$56,955.32	\$123,044.68	\$180,000.00	\$180,000.00							
35	Contingency			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00							
36	Statutory Expenditures			6.10%	\$119,963.40	\$1,966,549.60	\$2,086,513.00	\$2,086,513.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	1.00	3.00	0.35%	\$530.00	\$149,870.00	\$150,400.00	\$150,400.00							
44	Capital			-18.31%	(\$404,000.00)	\$2,207,000.00	\$1,803,000.00	\$1,803,000.00							
45	Debt			-3.86%	(\$46,000.00)	\$1,192,410.00	\$1,146,410.00	\$1,146,410.00							
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			2.00%	\$31,105.00	\$1,555,230.00	\$1,586,335.00	\$1,586,335.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	103.00	65.00	2.97%	\$872,120.59	\$29,354,667.29	\$30,226,787.88	\$22,907,923.88	\$0.00	\$0.00	\$1,981,200.00	\$255,664.00	\$5,082,000.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	355	\$81,616,800.00	2.24%	15A Public Schools	3	\$34,654,600.00	8.58%
2 Residential	3,349	\$2,221,513,000.00	61.07%	15B Other Schools	2	\$150,380,200.00	37.23%
3A/3B Farm	2	\$759,100.00	0.02%	15C Public Property	62	\$154,535,100.00	38.26%
4A Commercial	209	\$968,786,300.00	26.63%	15D Church and Charities	13	\$24,987,600.00	6.19%
4B Industrial	12	\$85,544,300.00	2.35%	15E Cemeteries & Graveyards	1	\$495,900.00	0.12%
4C Apartments	5	\$279,709,700.00	7.69%	15F Other Exempt	19	\$38,865,900.00	9.62%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	3,932	\$3,637,929,200.00	100.00%	Total	100	\$403,919,300.00	100.00%
Average Ratio (%), Assessed to True Value				96.30%			
Equalized Valuation, Taxable Properties				\$3,777,704,257.53			
Total # of property tax appeals filed in 2021				County Tax Board			
				7.00			
				State Tax Court			
				22.00			
Number of 2021 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				11.00			
Amount paid out by municipality for tax appeals in 2021				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 11.10%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption	3	\$308,264.32	\$63,526,400.00	\$1,016,422.40
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1	\$204,223.12	\$10,432,600.00	\$166,921.60
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	4	512,487.44	73,959,000.00	1,183,344.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	20.00	1.00	3,062,778.67	\$2,224,649.00		\$295,941.67	\$377,352.00	\$164,836.00
Police Officers (Including Superior Officers)	32.00		5,685,890.00	\$4,018,738.00	\$113,730.00	\$1,207,352.00	\$279,743.00	\$66,327.00
Fire Fighters (Including Superior Officers)		4.00	0.00					
All Other Union Employees not listed above	25.00		2,905,652.67	\$1,710,210.00	\$408,615.00	\$241,172.67	\$414,824.00	\$130,831.00
All Other Non-Union Employees not listed above	26.00	60.00	3,357,128.66	\$2,460,151.00		\$226,832.66	\$487,923.00	\$182,222.00
Totals	103.00	65.00	15,011,450.00	\$10,413,748.00	\$522,345.00	\$1,971,299.00	\$1,559,842.00	\$544,216.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	26.00	\$12,850.00	\$334,100.00	26.00	\$11,788.00	\$306,488.00
Parent & Child	6.00	\$25,070.00	\$150,420.00	4.00	\$22,998.00	\$91,992.00
Employee & Spouse (or Partner)	18.00	\$25,050.00	\$450,900.00	16.00	\$22,981.00	\$367,696.00
Family	41.00	\$33,150.00	\$1,359,150.00	42.00	\$30,411.00	\$1,277,262.00
Employee Cost Sharing Contribution (enter as negative -)			(\$695,780.00)			(\$701,562.00)
Subtotal	91.00		\$1,598,790.00	88.00		\$1,341,876.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	22	\$6,845.00	\$150,590.00	16	\$6,278.00	\$100,448.00
Parent & Child	6	\$20,835.00	\$125,010.00	4	\$19,113.00	\$76,452.00
Employee & Spouse (or Partner)	27	\$18,525.00	\$500,175.00	26	\$16,995.00	\$441,870.00
Family	7	\$35,185.00	\$246,295.00	13	\$32,278.00	\$419,614.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	62.00		\$1,022,070.00	59.00		\$1,038,384.00
GRAND TOTAL	153.00		\$2,620,860.00	147.00		\$2,380,260.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

		Gross Debt	Deductions	Net Debt					
					Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets	
Local School Debt		\$25,020,000.00	\$25,020,000.00	\$0.00	Utility Fund - Principal	\$158,970.00	\$164,653.87	\$170,197.41	\$175,600.21
Regional School Debt		\$3,569,256.37	\$3,569,256.37	\$0.00	Utility Fund - Interest	\$17,063.00	\$13,125.00	\$8,968.76	\$4,593.74
<u>Utility Fund Debt</u>					Bond Anticipation Notes - Principal	\$307,000.00			
Water		\$5,336,000.00	\$5,336,000.00	\$0.00	Bond Anticipation Notes - Interest	\$76,565.00			
				\$0.00	Bonds - Principal	\$920,000.00	\$920,000.00	\$920,000.00	\$3,637,000.00
				\$0.00	Bonds - Interest	\$226,410.00	\$180,410.00	\$134,410.00	\$234,040.00
				\$0.00	Loans & Other Debt - Principal				
				\$0.00	Loans & Other Debt - Interest				
				\$0.00	Total	\$1,706,008.00	\$1,278,188.87	\$1,233,576.17	\$4,051,233.95
<u>Municipal Purposes</u>					Total Principal	\$1,385,970.00	\$1,084,653.87	\$1,090,197.41	\$3,812,600.21
Debt Authorized (BNI)		\$6,397,000.00	\$0.00	\$6,397,000.00	Total Interest	\$320,038.00	\$193,535.00	\$143,378.76	\$238,633.74
Notes Outstanding				\$0.00	% of Total Current Year Budget	5.64%			
Bonds Outstanding				\$0.00	Description	Debt Not Listed Above			
Loans and Other Debt				\$0.00	Total Guarantees - Governmental				
Total (Current Year)		\$40,322,256.37	\$33,925,256.37	\$6,397,000.00	Total Guarantees - Other				
					Total Capital/Equipment Leases				
Population (2020 census)		11,696			Total Other				
Per Capita Gross Debt		\$3,447.53			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Net Debt		\$546.94			Rating	Aaa			
3 Year Average Property Valuation			\$3,620,231,198.00		Year of Last Rating	2015			
Net Debt as % of 3 Year Average Property Valuation			0.18%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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